



Finance, and your personal life

you and/vs finance

Finance is much more than numbers and budgets—it's a key to a better personal life. By understanding and applying financial principles, we can gain control over lives, manage stress, and create opportunities for happiness and success.

Being said that finance already belongs to most of our life's aspects, our financial condition affects on how we behave, make decisions, and even how we see our future. therefore, I want to share some tips to befriend the financial things and how they can impact positively to our life.

keypoints

1

Your Financial Status

2

Financial Goals

3

Budgeting! yeay..

4

Emergency Fund(s)

5

Debt, if any

6

Financial Literacy



1 Your Financial Status

let's start this journey by examining your current financial condition. List up your assets, debt, savings, and other related things to get a clear picture of your own financial condition.

It will help you determine your next step to build better financial planning.



to help you out, here is some keypoint for healthy financial condition:



- you can save around 20% from your income regularly
- your total monthly debt payment is no more than 30% of your income
- you have emergency fund for 3-6 months as your safety net.

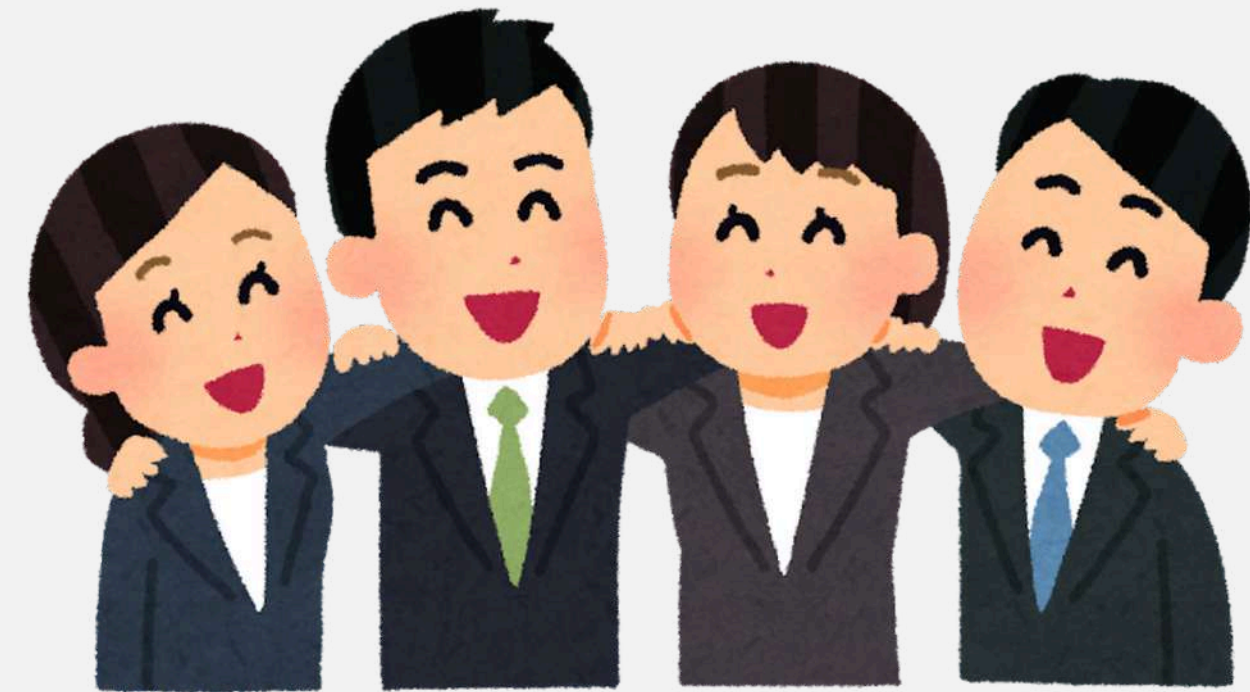
2

Financial Goals

now after we get a clear picture on the financial condition, lets moving forward to what it takes to bring you from current condition to your financial goals!

here's some example of goals you can adopt:

- live-saving emergency fund for earlier retirement
- have net asset / saving worth 100K USD
- pay off all debt by the end of the year
- saving for going to Europe for 2 weeks
- etc



to achieve that, we can adopt what company already does by using SMART framework:

- Specific : set your goals in details
- Measurable : create a progress track
- Achievable : ensure the goals is realistic
- Relevant : the goal should align your overall priorities
- Time-bound : set clear deadline to create urgency and focus

3

Budgeting

Now that you've set your financial goals, the next step is to create and stick to a budget to turn those goals into reality

here's some simple example for budgeting:

1 50% of income is allocated to necessities.

2 30% of income = Desire

3 20% from income = Savings

or another one:

1 70% of income for living expense

2 20% of Saving and investment

3 10% for debt repayment / giving

you can customize the budget to be more detailed. custom tailored for your needs. the most important key of budgeting is to strictly follow it once its set up.



4

Emergency Fund

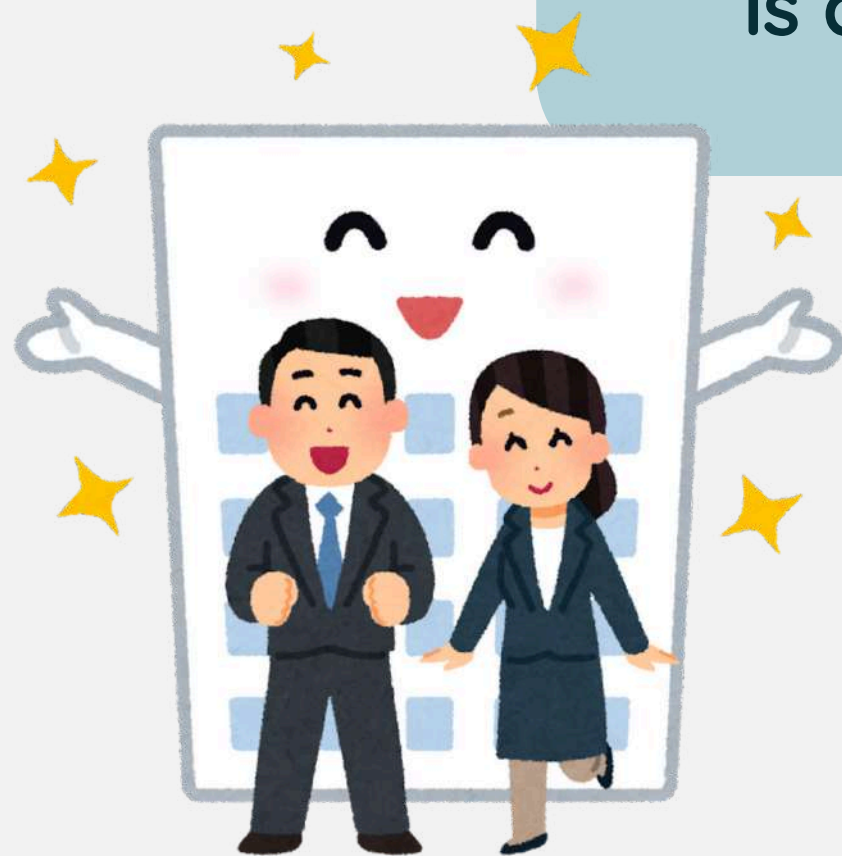
The protection fund consists of:



INSURANCE FUND

List of health insurance and life insurance.

unexpected medical bill is a fast way to ruin our cashflow.



EMERGENCY FUND

An emergency fund should ideally be at least three times our monthly income to ensure financial safety.

by having this, its guaranteed that youll have peace on mind. and by the peace of mind, you can create decision better

5 Debts

dont worry, its normal to have debts!
but we have to make sure that the debt not being the bad guy for our financial condition.

good debt management can ensure financial stability and reduce stress



but lets say if you do, here some tips to conquer the debts

Prioritize paying off high-interest debts and avoid unnecessary borrowing. use snowball method to pay off one then another, never reduce the budget for paying debt, even when one of them paid up.

6

Learn financial literacy

Financial literacy is the foundation of smart money management, equipping you with the knowledge to navigate budgeting, saving, investing, and managing credit effectively. In the end, well-managed finance is contribute positively to your general mental-health condition.

here some example on what to learn to start off:



1 Budgeting basics : to see which model suits you the most

2 Saving Strategies : know how to help you saving better

3 Investment : know the do and don'ts will help you invest efficiently



**Thank you
and get
wealth
soon!**